

GENESIS EXPORTS LIMITED

"Chitrokoot" 10th Fl., 230A, A.J.C. Bose Road, Kolkata - 700 020, INDIA

Tel. : 91- 7604088814/15/16/17. Fax : 91 - 33 -2287 0284

E-mail: genesis.exports@genesiseexp.com

CIN: L26919WB1981PLC033906

Website: www.genesiseexp.com

Date: 13th November, 2021

To,
Head of the Listing Department,
Calcutta Stock Exchange Limited,
7, Lyons Range, 4th Floor,
Kolkata - 700 001.

CSE - Scrip Code - 017135

Sub: Outcome of the Board Meeting held on November 13, 2021

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Saturday, 13th November, 2021 through Video Conferencing have, inter-alia considered and approved the following matters:

1. Un-Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended 30th September, 2021.
2. Statement of Asset and Liabilities (Standalone & Consolidated) for the half year ended on September 30, 2021.
3. Cash Flow Statement (Standalone & Consolidated) for the half year ended on September 30, 2021
4. Limited Review Report by the Statutory Auditors of the Company on the aforesaid Financial Results for the quarter and half year ended September 30, 2021

We wish to further inform you that the Board of Directors has constituted an Independent Directors Committee to provide written reasoned recommendations on the proposed voluntary delisting offer made by the Acquirers to the shareholders of the company pursuant to Regulation 28(1) of SEBI (Delisting of Equity Shares) Regulations, 2021, as amended. The committee comprises of the following Independent Directors:

Sr. No	Name of the Director	Category
1.	Prof. Santanu Ray	Chairman
2.	Suparna Chakrabortti	Member
3.	Anand Daga	Member



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The results will be published in the newspapers in the format prescribed under Regulation 47 (1) (b) of the SEBI (LODR), Regulations, 2015 in due course and will also be placed on the Company's website www.genesisexp.com.

The Meeting of the Board of Directors commenced at 1:45 P.M and concluded at 2.15 P.M.

You are requested to take the above intimation on records and oblige.

Thanking you,

Yours faithfully,

For Genesis Exports Limited

Nidhi Rathi
(Nidhi Rathi)

Company Secretary & Compliance Officer

Encl: As above





INDEPENDENT AUDITORS REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors,
Genesis Exports Limited,
230A, A J C Bose Road, Kolkata 700 020

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Genesis Exports Limited** for the quarter and half year ended **September 30, 2021**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulations") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Roy & Co.

Chartered Accountants

ICAI Firm's Registration No.: 303154E

Ranajit Majumdar

Partner

Membership No.: 060098

UDIN No: **21060098AAAAHU2457**

Place: Kolkata,

Date 13th November 2021



GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020

CIN:L26919WB1981PLC033906

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Rs in lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-2021 (Unaudited)	30-Jun-2021 (Unaudited)	30-Sep-2020 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2020 (Unaudited)	31-Mar-2021 (Audited)
(I)	Revenue from operations						
(a)	Interest Income	-	-	0.31	-	0.31	0.79
(b)	Dividend Income	782.08	10.73	6.04	792.81	22.08	33.31
(c)	Rental Income	6.52	13.12	12.90	19.64	23.81	53.78
(d)	Net Gain on fair value changes	43.88	81.22	88.65	125.10	278.01	550.64
(e)	Fees & Commission Income	0.35	-	2.63	0.35	4.70	7.76
(f)	Net gain on sale of Investment Property	-	232.40	-	232.40	-	301.55
(g)	Others	2.06	0.34	-	2.40	-	5.61
	Total Revenue from Operations	834.89	337.81	110.53	1,172.70	328.91	953.44
(II)	Other Income	-	-	4.56	-	4.56	4.56
(III)	Total Income (I+II)	834.89	337.81	115.09	1,172.70	333.47	958.00
(IV)	Expenses						
(a)	Finance Cost	0.01	-	0.04	0.01	0.04	0.05
(b)	Employee Benefits Expenses	19.88	17.16	15.62	37.04	30.11	64.75
(c)	Depreciation, Amortization and Impairment	1.64	2.02	1.79	3.66	3.55	7.32
(d)	Legal & Professional Expenses	10.59	7.77	32.25	18.36	38.02	83.71
(e)	Other Expenses	4.54	2.62	10.83	7.16	11.90	37.28
	Total Expenses (IV)	36.66	29.57	60.53	66.23	83.62	193.11
(V)	Profit before exceptional items and tax (III-IV)	798.23	308.24	54.56	1,106.47	249.85	764.89
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit before tax (V-VI)	798.23	308.24	54.56	1,106.47	249.85	764.89
(VIII)	Tax Expense:						
	(1) Current Tax	215.00	55.00	13.00	270.00	49.00	141.50
	(2) MAT Credit Entitlement	-	-	-	-	-	(21.10)
	(3) Deferred Tax	(0.47)	(2.47)	8.66	(2.94)	28.62	40.17
	Total Tax Expense (VIII)	214.53	52.53	21.66	267.06	77.62	160.57
(IX)	Profit for the period (VII-VIII)	583.70	255.71	32.90	839.41	172.23	604.32
(X)	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	378.24	448.08	344.82	826.32	569.96	1,523.81
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income(i+ii)	378.24	448.08	344.82	826.32	569.96	1,523.81
(XI)	Total Comprehensive Income for the period (IX+X)	961.94	703.79	377.72	1,665.73	742.19	2,128.13
(XII)	Paid up Share Capital (Face Value of Rs 10 each)	53.96	53.96	53.96	53.96	53.96	53.96
(XIII)	Other Equity						7,946.67
(XIV)	Earnings per equity share (not annualised) (Face value Rs 10)						
	Basic (Rs)	108.16	47.39	6.10	155.55	31.92	99.05
	Diluted (Rs)	108.16	47.39	6.10	155.55	31.92	99.05



15th Sept 2021

GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020

CIN:L26919WB1981PLC033906

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER 2021

Notes:

1(a) Statement of Standalone Assets and Liabilities

(Rs in lakhs)			
Sr. No.	Particulars	As At 30-Sep-2021 (Unaudited)	As At 31-Mar-2021 (Audited)
	ASSETS		
(i)	Financial Assets		
(a)	Cash and Cash Equivalents	8.27	8.23
(b)	Trade Receivables	65.80	37.89
(c)	Loans	-	-
(d)	Investments	9,727.25	7,888.69
(e)	Other Financial Assets	5.43	7.79
	Total - Financial Assets	9,806.75	7,942.60
(ii)	Non-Financial Assets		
(a)	Current Tax Assets (Net)	-	5.83
(b)	Investment Property	131.35	217.61
(c)	Property, Plant & Equipment	-	-
(d)	Other Non-Financial Assets	85.09	157.48
	Total - Non-Financial Assets	216.44	380.92
	Total Assets (i+ii)	10,023.19	8,323.52
	LIABILITIES AND EQUITY		
	LIABILITIES		
(i)	Financial liabilities		
(a)	Trade Payables & Other Payables		
	Total outstanding due of micro enterprises and small enterprises	-	-
	Total outstanding due of creditors other than micro enterprises and small enterprises	-	-
(b)	Deposits	5.75	5.75
	Total - Financial Liabilities	5.75	5.75
(ii)	Non-Financial Liabilities		
(a)	Provisions (Net)	34.49	-
(b)	Deferred Tax Liabilities (Net)	286.65	217.14
(c)	Other Non-Financial Liabilities	29.93	100.00
	Total - Non-Financial Liabilities	351.07	317.14
	Total - Liabilities (i+ii)	356.82	322.89
(iii)	Equity		
(a)	Equity Share Capital	53.96	53.96
(b)	Other Equity	9,612.41	7,946.67
	Total - Equity	9,666.37	8,000.63
	Total Liabilities and Equity (i+ii)	10,023.19	8,323.52
		-	-



18th July 2021

GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020

CIN:L26919WB1981PLC033906

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

NOTES (Contd)

1(b) Cash Flow Statement

(Rs in lakhs)

Particulars		Half Year ended 30-Sep-2021	Half Year ended 30-Sep-2020
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before tax	1,106.47	249.85
	Adjustments for:		
	Depreciation, Amortization & Impairment	3.66	3.55
	Net (Gain)/ Loss on fair value change	(125.10)	(278.01)
	Impairment provision no longer required written back	-	(4.56)
	Profit on Sale of Investment Property	(232.40)	-
	Operating profit before Working Capital Changes	752.63	(29.17)
	Changes in Working Capital:		
	Increase in Receivables	(27.91)	5.23
	(Increase) / Decrease in Loans And Other Assets	4.75	1.39
	Increase / (Decrease) in Payables & Other Liabilities	(70.08)	82.92
	Cash Generation from Operations	659.39	60.37
	Income tax paid (net)	(159.68)	(3.43)
	Net Cash (used in) / generated from Operating Activities	499.71	56.94
(B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Investments	(3,142.42)	(5,876.95)
	Sale / Redemption of Investments	2,327.75	7,191.89
	Sale of Investment Property	315.00	-
	Net Cash generated from / (used in) Investing Activities	(499.67)	1,314.94
(C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Buyback of Shares (including premium)	-	(1,097.23)
	Tax paid on buyback of Shares	-	(251.42)
	Net Cash generated from / (used in) Financing Activities	-	(1,348.65)
	Net Changes in Cash & Cash Equivalents (A + B + C)	0.04	23.23
	Cash & Cash Equivalents at the beginning of the period	8.23	38.93
	Cash & Cash Equivalents at the end of the period	8.27	62.16

Notes:

- The above Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.
- As the Company is an investment company, purchase and sale of investments have been considered as part of "Cash flow from investment activities". Dividend received and interest earned are considered as part of "Cash flow from operating activities".



Ishtik Jyothimala

GENESIS EXPORTS LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020
CIN:L26919WB1981PLC033906

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER 2021**

NOTES

- 2 The above unaudited standalone financial results have been reviewed by the audit committee and approved by the Board in its meeting held on November 13, 2021 and subjected to limited review by the statutory auditors.
- 3 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 4 The Company's business activities falls within a single business segment i.e. investments and therefore, segment reporting in terms of Ind AS 108 - Operating Segment is not applicable.
- 5 Some of the Promoters / Promoter Group of the Company have expressed their intention to acquire all Equity Shares that are held by Public Shareholders through an Initial Public Announcement dated August 20, 2021. Subsequently, the Board of Directors of the Company in their meeting held on September 7, 2021, has approved the proposal to delist the equity shares from The Calcutta Stock Exchange Limited (CSE), where the equity shares of the company are presently listed, in accordance with the SEBI (Delisting of Equity Shares) Regulations, 2021. The Company also sought the approval of the shareholders of the Company for the Delisting Proposal by way of a special resolution through postal ballot by remote e-voting process vide notice dated September 7, 2021 which was approved by them and the results of postal ballot were announced on October 09, 2021. The Company has made necessary application to CSE for seeking In-Principle approval for voluntary delisting of the Equity Shares of the Company and the approval for the same has been received on November 11, 2021.
- 6 The spread of 2nd wave of Covid-19 pandemic has affected the economic activities impacting earning prospects and valuation of companies and creating volatility in Stock markets. The resultant impact on the fair valuation of investments held by the company has been reflected in Total Comprehensive Income and Total Equity of the Company in the line with the accounting policies followed by the company.

The impact on future earning and valuation of investment will depend on future developments that cannot be reliably predicted. However, the management expects no significant impact on the operations of the company on a long term basis.
- 7 The previous periods figures have been regrouped/rearranged wherever considered necessary, to make them comparable.



Date: November 13, 2021
Place: Kolkata



**By Order of the Board
For Genesis Export Limited**
Ishita Jhunjunwala
(Ishita Jhunjunwala)
Whole-Time Director
DIN- 08325065



**INDEPENDENT AUDITORS REVIEW REPORT ON CONSOLIDATED UNAUDITED
FINANCIAL RESULTS**

To,
The Board of Directors,
Genesis Exports Limited
230A, A J C Bose Road, Kolkata 700 020

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Genesis Exports Limited** (the "Parent") and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended **September 30, 2021**, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Sec 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the Associate namely **LA OPALA RG LIMITED**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 1266.55 lakhs and Rs 1676.81 lakhs and total comprehensive income of Rs.2053.21 lakhs and Rs 4112.92 lakhs for the quarter and half year ended September 30, 2021 respectively , as considered in the consolidated unaudited financial results, in respect of the associate, mentioned in Para 4 above, whose financial results have not been reviewed by us. The financial results of the associate has been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For **S. N. Roy & Co.**

Chartered Accountants

ICAI Firm's Registration No.: 303154E


Ranajit Majumdar

Partner

Membership No.: 060098

UDIN No:21060098AAAAHT8120

Place: Kolkata ,

Date 13th November, 2021



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021							
							(Rs in lakhs)
SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations						
(a)	Interest Income	-	-	0.31	-	0.31	0.79
(b)	Dividend Income	11.09	10.73	6.04	21.82	22.08	33.31
(c)	Rental Income	6.52	13.12	12.90	19.64	23.81	53.78
(d)	Net Gain on fair value changes	43.88	81.22	88.65	125.10	278.01	550.64
(e)	Fees & Commission Income	0.35	-	2.63	0.35	4.70	7.76
(f)	Net gain on sale of Investment Property	-	232.40	-	232.40	-	301.55
(g)	Others	2.06	0.34	-	2.40	-	5.61
	Total Revenue from Operations	63.90	337.81	110.53	401.71	328.91	953.44
(II)	Other Income	-	-	4.56	-	4.56	4.56
(III)	Total Income (I+II)	63.90	337.81	115.09	401.71	333.47	958.00
(IV)	Expenses						
(a)	Finance Cost	0.01	-	0.04	0.01	0.04	0.05
(b)	Employee Benefits Expenses	19.88	17.16	15.62	37.04	30.11	64.75
(c)	Depreciation, Amortization and Impairment	1.64	2.02	1.79	3.66	3.55	7.32
(d)	Legal & Professional Expenses	10.59	7.77	32.25	18.36	38.02	83.71
(e)	Other Expenses	4.54	2.62	10.83	7.16	11.90	37.28
	Total Expenses (IV)	36.66	29.57	60.53	66.23	83.62	193.11
(V)	Share of profit of Associate	1,266.55	410.26	342.13	1,676.81	201.53	2,295.77
(VI)	Profit before exceptional items and tax (III-IV+V)	1,293.79	718.50	396.69	2,012.29	451.38	3,060.66
(VII)	Exceptional items	-	-	-	-	-	-
(VIII)	Profit before tax (VI-VII)	1,293.79	718.50	396.69	2,012.29	451.38	3,060.66
(IX)	Tax Expense:						
	(1) Current Tax	215.00	55.00	13.00	270.00	49.00	141.50
	(2) MAT Credit Entitlement	-	-	-	-	-	(21.10)
	(3) Deferred Tax	(0.47)	(2.47)	8.66	(2.94)	28.62	40.17
	Total Tax Expense (IX)	214.53	52.53	21.66	267.06	77.62	160.57
(X)	Profit for the period (VIII-IX)	1,079.26	665.97	375.03	1,745.23	373.76	2,900.09
(XI)	Other Comprehensive Income (net of tax) (including Share of Associates)						
	(i) Items that will not be reclassified to profit or loss	1,164.90	2,097.53	1,028.95	3,262.43	2,092.21	4,815.84
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income(i+ii)	1,164.90	2,097.53	1,028.95	3,262.43	2,092.21	4,815.84
(XII)	Total Comprehensive Income for the period (X+XI)	2,244.16	2,763.50	1,403.97	5,007.66	2,465.97	7,715.93
(XIII)	Net Profit for the period attributable to						
	-Owners	1,079.26	665.97	375.03	1,745.23	373.76	2,900.09
	-Non-controlling Interest	-	-	-	-	-	-
(XIV)	Other Comprehensive Income for the period attributable to						
	-Owners	1,164.90	2,097.53	1,028.95	3,262.43	2,092.21	4,815.84
	-Non-controlling Interest	-	-	-	-	-	-
(XV)	Total Comprehensive Income for the period attributable to						
	-Owners	2,244.16	2,763.50	1,403.97	5,007.66	2,465.97	7,715.93
	-Non-controlling Interest	-	-	-	-	-	-
(XVI)	Paid up Share Capital (Face Value of Rs 10 each)	53.96	53.96	53.96	53.96	53.96	53.96
(XVII)	Other Equity						37,436.30
(XVIII)	Earnings per equity share (not annualised) (Face value Rs 10)						
	Basic (Rs)	200.00	123.41	69.50	323.41	69.26	475.34
	Diluted (Rs)	200.00	123.41	69.50	323.41	69.26	475.34



Ishtia Jhunjhwa

GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020

CIN:L26919WB1981PLC033906

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

Notes:

1(a) Statement of Consolidated Assets and Liabilities

(Rs in lakhs)			
Sr. No.	Particulars	As At 30-Sep-2021 (Unaudited)	As At 31-Mar-2021 (Audited)
	ASSETS		
(i)	Financial Assets		
(a)	Cash and Cash Equivalents	8.27	8.23
(b)	Trade Receivables	65.80	37.89
(c)	Loans	-	-
(d)	Investment	42,558.82	37,378.89
(e)	Other Financial Assets	5.43	7.79
	Total - Financial Assets	42,638.32	37,432.80
(ii)	Non-Financial Assets		
(a)	Current Tax Assets (Net)	-	5.83
(b)	Investment Property	131.35	217.61
(c)	Property, Plant & Equipment	-	-
(d)	Other Non-Financial Assets	85.09	157.48
	Total - Non-Financial Assets	216.44	380.92
	Total Assets (i+ii)	42,854.76	37,813.72
	LIABILITIES AND EQUITY		
	LIABILITIES		
(i)	Financial liabilities		
(a)	Trade Payables & Other Payables		
	Total outstanding due of micro enterprises and small enterprises	-	-
	Total outstanding due of creditors other than micro enterprises and small enterprises	-	-
(b)	Deposits	5.75	5.75
	Total - Financial Liabilities	5.75	5.75
(ii)	Non-Financial Liabilities		
(a)	Provision (Net)	34.49	-
(b)	Deferred Tax Liabilities (Net)	286.65	217.14
(c)	Other Non-Financial Liabilities	29.93	100.00
	Total - Non-Financial Liabilities	351.07	317.14
	Total - Liabilities (i+ii)	356.82	322.89
(iii)	Equity		
(a)	Equity Share Capital	53.96	53.96
(b)	Other Equity	42,443.98	37,436.87
	Total - Equity	42,497.94	37,490.83
	Total Liabilities and Equity (i+ii+iii)	42,854.76	37,813.72



Ishtita Jhunjhunla

GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020

CIN:L26919WB1981PLC033906

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

NOTES (Contd)

1(b) Cash Flow Statement

(Rs in lakhs)

Particulars		Half Year ended 30-Sep-2021	Half Year ended 30-Sep-2020
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before tax	2,012.29	451.38
	Adjustments for:		
	Depreciation, Amortization & Impairment	3.66	3.55
	Net (Gain)/ Loss on fair value change	(125.10)	(278.01)
	Impairment provision no longer required written back	-	(4.56)
	Dividend Received From Associates	770.99	-
	Share of Profit in Associate	(1,676.81)	(201.53)
	Profit on sale of Investment Property	(232.40)	-
	Operating profit before Working Capital Changes	752.63	(29.17)
	Changes in Working Capital:		
	Increase/ (Decrease) in Receivables	(27.91)	5.23
	(Increase) / Decrease in Loans And Other Assets	4.75	1.39
	Increase / (Decrease) in Payables & Other Liabilities	(70.08)	82.92
	Cash Generation from Operations	659.39	60.37
	Income tax paid (net)	(159.68)	(3.43)
	Net Cash (used in) / generated from Operating Activities	499.71	56.94
(B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Investments	(3,142.42)	(5,876.95)
	Sale / Redemption of Investments	2,327.75	7,191.89
	Sale of Investment Property	315.00	-
	Net Cash generated from / (used in) Investing Activities	(499.67)	1,314.94
(C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Buyback of Shares (including premium)	-	(1,097.23)
	Tax paid on buyback of Shares	-	(251.42)
	Net Cash generated from / (used in) Financing Activities	-	(1,348.65)
	Net Changes in Cash & Cash Equivalents (A + B + C)	0.04	23.23
	Cash & Cash Equivalents at the beginning of the period	8.23	38.93
	Cash & Cash Equivalents at the end of the period	8.27	62.16

Notes:

- The above Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.
- As the Company is an investment company, purchase and sale of investments have been considered as part of "Cash flow from investment activities". Dividend received and interest earned are considered as part of "Cash flow from operating activities".



Ishtiaque Jhughra

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPT 2021**

NOTES

- 2 The above consolidated financial results have been reviewed by the audit committee and approved by the Board in its meeting held, on November 13, 2021 and subjected to limited review by the statutory auditors.
- 3 The consolidated results include the financial results of an associate, namely La Opala RG Limited in which the company is holding 46.31% of the share capital and voting power.
- 4 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 5 The Company's business activities falls within a single business segment i.e. investments and therefore, segment reporting in terms of Ind AS 108 - Operating Segment is not applicable.
- 6 Some of the Promoters / Promoter Group of the Company have expressed their intention to acquire all Equity Shares that are held by Public Shareholders through an Initial Public Announcement dated August 20, 2021. Subsequently, the Board of Directors of the Company in their meeting held on September 7, 2021, has approved the proposal to delist the equity shares from The Calcutta Stock Exchange Limited (CSE), where the equity shares of the company are presently listed, in accordance with the SEBI (Delisting of Equity Shares) Regulations, 2021. The Company also sought the approval of the shareholders of the Company for the Delisting Proposal by way of a special resolution through postal ballot by remote e-voting process vide notice dated September 7, 2021 which was approved by them and the results of postal ballot were announced on October 09, 2021. The Company has made necessary application to CSE for seeking In-Principle approval for voluntary delisting of the Equity Shares of the Company and the approval for the same has been received on November 11, 2021.
- 7 The spread of 2nd wave of Covid-19 pandemic has affected the economic activities impacting earning prospects and valuation of companies and creating volatility in Stock markets. The resultant impact on the fair valuation of investments held by the company has been reflected in Total Comprehensive Income and Total Equity of the Company in the line with the accounting policies followed by the company.
The impact on future earning and valuation of investment will depend on future developments that cannot be reliably predicted. However, the management expects no significant impact on the operations of the company on a long term basis.
- 8 The previous periods figures have been regrouped/rearranged wherever considered necessary, to make them comparable.

Date: November 13, 2021
Place: Kolkata



By Order of the Board
For Genesis Export Limited

Ishita Jhunjunwala

(Ishita Jhunjunwala)
Whole-Time Director
DIN- 08325065