



INDEPENDENT AUDITORS REVIEW REPORT

To,
The Board of Directors,
Genesis Exports Limited
230A, A J C Bose Road, Kolkata 700 020

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Genesis Exports Limited** for the quarter and nine month ended **December 31, 2020** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation") and had been initialled by us for identification purpose.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. N. Roy & Co.**

Chartered Accountants

ICAI Firm's Registration No.: 303154E


Ranajit Majumdar

Partner

Membership No.: 060098

UDIN No: **21060098AAAABN6251**

Place: Kolkata

Date : February 13,2021



GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020

CIN:L26919WB1981PLC033906

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2020

							(Rs in lakhs)
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations						
(a)	Interest Income	0.44	0.31	-	0.75	-	-
(b)	Dividend Income	3.85	6.04	11.78	25.93	657.89	1,297.04
(c)	Rental Income	13.54	12.90	14.18	37.35	42.53	56.70
(d)	Net Gain /(Loss) on fair value changes	211.60	88.65	89.74	489.61	47.46	(324.47)
(e)	Fees & Commission Income	1.64	2.63	1.96	6.34	6.04	7.50
(f)	Net gain on sale of Investment Property	-	-	-	-	-	455.46
						-	4.65
	Total Revenue from Operations	231.07	110.53	117.66	559.98	753.92	1,496.88
(II)	Other Income	-	4.56	-	4.56	5.00	5.00
(III)	Total Income (I+II)	231.07	115.09	117.66	564.54	758.92	1,501.88
(IV)	Expenses						
(a)	Finance Cost	0.01	0.04	-	0.05	-	0.01
(b)	Employee Benefits Expenses	16.39	15.62	19.20	46.50	59.08	76.57
(c)	Depreciation, amortization and impairment	1.78	1.79	4.12	5.33	12.31	15.71
(d)	Legal & Professional Expenses	12.77	32.25	6.67	50.79	17.52	31.21
(e)	Other Expenses	2.41	10.83	6.30	14.31	20.78	35.44
	Total Expenses (IV)	33.36	60.53	36.29	116.98	109.69	158.94
(V)	Profit before exceptional items and tax (III-IV)	197.71	54.56	81.37	447.56	649.23	1,342.94
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit before tax (V-VI)	197.71	54.56	81.37	447.56	649.23	1,342.94
(VIII)	Tax Expense:						
	(1) Current Tax	36.00	13.00	2.05	85.00	8.30	21.50
	(2) MAT Credit Entitlement	-	-	-	-	-	(128.59)
	(3) Deferred Tax	21.18	8.66	8.49	49.80	(2.07)	(27.54)
	Total tax expense (VIII)	57.18	21.66	10.54	134.80	6.23	(134.63)
(IX)	Profit for the period (VII-VIII)	140.53	32.90	70.83	312.76	643.00	1,477.57
(X)	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	532.39	344.82	12.51	1,102.35	(178.72)	(842.95)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income(i+ii)		344.82	12.51	1,102.35	(178.72)	(842.95)
(XI)	Total Comprehensive Income for the period (IX+X)	672.91	377.72	83.34	1,415.11	464.28	634.62
(XII)	Paid up Share Capital (Face Value of Rs.10 each)	53.96	53.96	71.95	53.96	71.95	71.95
(XIII)	Other Equity						7,149.19
(XIV)	Earnings per equity share (not annualised) (Face value Rs 10)						
	Basic (Rs)	26.04	6.10	9.84	57.96	89.37	205.36
	Diluted (Rs)	26.04	6.10	9.84	57.96	89.37	205.36



Ishita Tripathi

GENESIS EXPORTS LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020
CIN:L26919WB1981PLC033906

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED
31ST DECEMBER 2020**

NOTES

- 1 The above unaudited standalone financial results have been reviewed by the audit committee and approved by the Board in its meeting held on 13th February 2021 and subjected to limited review by the statutory auditors.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Company's business activities falls within a single business segment i.e. investments and therefore, segment reporting in terms of Ind AS 108 - Operating Segment is not applicable.
- 4 The spread of Covid-19 pandemic has severely affected the economic activities impacting earning prospects and valuation of companies and creating volatility in stock markets. The resultant impact on the fair valuation of investments held by the company has been reflected in Total Comprehensive Income and Total Equity of the Company in the line with accounting policies followed by the company.
- 5 In terms of approval of the Board of Directors of the Company at their meeting held on 22nd January 2020 towards buyback of 1,79,874 Equity Shares of the Face Value of 10/-each of the company (being 24.99% of the fully paid up equity share capital of the Company), through the "Tender Offer" route using Stock Exchange Mechanism, at a price of 610/-per equity share for an aggregate amount of upto Rs 10,97,23,410/-, the tender period for the buyback was opened on 28th July, 2020 and closed on 10th August, 2020. The Company had received applications for buyback of 1,79,873 equity shares and the settlement in this respect amounting to Rs 10,97,22,530/- was completed on 19th August, 2020 and the extinguishment of the equity shares was also done on 21st August, 2020.
- 6 The previous periods figures have been regrouped/rearranged wherever considered necessary, to make them comparable.

Date: February 13, 2021
Place: Kolkata

**By Order of the Board
For Genesis Export Limited**



(Ishita Jhunjunwala)

**Whole-time Director
DIN - 08325065**





INDEPENDENT AUDITORS REVIEW REPORT

To,
The Board of Directors,
Genesis Exports Limited
230A, A J C Bose Road, Kolkata 700 020

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Genesis Exports Limited** for the quarter and nine month ended **December 31, 2020** being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulation") as amended.
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133, of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Sec 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent available.
4. The Statement includes the result of the associate namely LA OPALA RG LIMITED.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results also includes Group's share of net profit after tax of Rs 1172.30 lacs and Rs 1373.83 lacs and total comprehensive income of Rs 1532.78 lacs and Rs 3256.56 lacs for the quarter and nine months ended December 31, 2020 respectively, as considered in the consolidated unaudited financial results, in respect of the associate, mentioned in Para 4 above, whose financial results have not been reviewed by us. The financial results of the associate has been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For S. N. Roy & Co.

Chartered Accountants

ICAI Firm's Registration No.: 303154E



Ranajit Majumdar

Partner

Membership No.: 060098

UDIN No: **21060098AAAABO3384**

Place: Kolkata

Date : February 13, 2021



GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020

CIN: L26919WB1981PLC033906

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2020

		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations						
(a)	Interest Income	0.44	0.31	-	0.75	-	-
(b)	Dividend Income	3.85	6.04	11.78	25.93	45.30	67.66
(c)	Rental Income	13.54	12.90	14.18	37.35	42.53	56.70
(d)	Net Gain/(Loss) on fair value changes	211.60	88.65	89.74	489.61	47.46	(324.47)
(e)	Fees & Commission Income	1.64	2.63	1.96	6.34	6.04	7.50
(f)	Net gain on sale of Investment Property	-	-	-	-	-	455.46
						-	4.65
	Total Revenue from Operations	231.07	110.53	117.66	559.98	141.33	267.50
(II)	Other Income	-	4.56	-	4.56	5.00	5.00
(III)	Total Income (I+II)	231.07	115.09	117.66	564.54	146.33	272.50
(IV)	Expenses						
(a)	Finance Cost	0.01	0.04	-	0.05	-	0.01
(b)	Employee Benefits Expenses	16.39	15.62	19.20	46.50	59.08	76.57
(c)	Depreciation, amortization and impairment	1.78	1.79	4.12	5.33	12.31	15.71
(d)	Legal & Professional Expenses	12.77	32.25	6.67	50.79	17.52	31.21
(e)	Other Expenses	2.41	10.83	6.30	14.31	20.78	35.44
	Total Expenses (IV)	33.36	60.53	36.29	116.98	109.69	158.94
(V)	Share of profit of Associate	1,172.30	342.13	1,177.69	1,373.83	3,268.71	3,902.51
(VI)	Profit before exceptional items and tax (III-IV+V)	1,370.01	396.69	1,259.06	1,821.39	3,305.35	4,016.07
(VII)	Exceptional items	-	-	-	-	-	-
(VIII)	Profit before tax (VI-VII)	1,370.01	396.69	1,259.06	1,821.39	3,305.35	4,016.07
(IX)	Tax Expense:						
	(1) Current Tax	36.00	13.00	2.05	85.00	8.30	21.50
	(2) MAT Credit Entitlement	-	-	-	-	-	(128.59)
	(3) Deferred Tax	21.18	8.66	8.49	49.80	(2.07)	(27.54)
	Total Tax expense (IX)	57.18	21.66	10.54	134.80	6.23	(134.63)
(X)	Profit for the period (VIII-IX)	1,312.83	375.03	1,248.52	1,686.59	3,299.12	4,150.70
(XI)	Other Comprehensive Income (net of tax) (including Share of Associate)						
	(i) Items that will not be reclassified to profit or loss	892.87	1,028.95	(727.22)	2,985.08	(1,725.39)	(2,518.85)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income(i+ii)	892.87	1,028.95	(727.22)	2,985.08	(1,725.39)	(2,518.85)
(XII)	Total Comprehensive Income for the period (X+XI)	2,205.70	1,403.98	521.30	4,671.67	1,573.73	1,631.85
(XIII)	Net Profit for the period attributable to						
	-Owners	1,312.83	375.03	1,248.52	1,686.59	3,299.12	4,150.70
	-Non controlling Interest						
(XIV)	Other Comprehensive Income for the period attributable to						
	-Owners	892.87	1,028.95	(727.22)	2,985.08	(1,725.39)	(2,518.85)
	-Non controlling Interest						
(XV)	Total Comprehensive Income for the period attributable to						
	-Owners	2,205.70	1,403.98	521.30	4,671.67	1,573.73	1,631.85
	-Non controlling Interest						
(XVI)	Paid up Share Capital (Face Value of Rs 10 each)	53.96	53.96	71.95	53.96	71.95	71.95
(XVII)	Other Equity						31,051.59
(XVIII)	Earnings per equity share (not annualised) (Face value Rs 10)						
	Basic (Rs)	243.28	69.50	173.52	312.54	458.52	576.88
	Diluted (Rs)	243.28	69.50	173.52	312.54	458.52	576.88



Iskita Tugim

GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020

CIN:L26919WB1981PLC033906

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2020

NOTES

- 1 The above unaudited consolidated financial results have been reviewed by the audit committee and approved by the Board in its meeting held on 13th February, 2021 and subjected to limited review by the statutory auditors.
- 2 The consolidated results include the financial results of an associate, namely LA Opala RG Limited in which the company is holding 46.31% of the share capital and voting power.
- 3 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 4 The Company's business activities falls within a single business segment i.e. investments and therefore, segment reporting in terms of Ind AS 108 - Operating Segment is not applicable.
- 5 The spread of Covid-19 pandemic has severely affected the economic activities impacting earning prospects and valuation of companies and creating volatility in stock markets. The resultant impact on the fair valuation of investments held by the company has been reflected in Total Comprehensive Income and Total Equity of the Company in the line with accounting policies followed by the company.
- 6 In terms of approval of the Board of Directors of the Company at their meeting held on 22nd January 2020 towards buyback of 1,79,874 Equity Shares of the Face Value of 10/-each of the company (being 24.99% of the fully paid up equity share capital of the Company), through the "Tender Offer" route using Stock Exchange Mechanism, at a price of 610/-per equity share for an aggregate amount of upto Rs 10,97,23,410/-, the tender period for the buyback was opened on 28th July, 2020 and closed on 10th August, 2020. The Company had received applications for buyback of 1,79,873 equity shares and the settlement in this respect amounting to Rs 10,97,22,530/- was completed on 19th August, 2020 and the extinguishment of the equity shares was also done on 21st August, 2020.
- 7 The previous periods figures have been regrouped/rearranged wherever considered necessary, to make them comparable.

Date: February 13, 2021
Place: Kolkata



By Order of the Board
For Genesis Export Limited

(Ishita Jhunjunwala)

Whole-time Director
DIN - 08325065