



S. N. Roy & Company
Chartered Accountants

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INDEPENDENT AUDITORS REVIEW REPORT

To,

The Board of Directors,

Genesis Exports Limited

230A, A J C Bose Road, Kolkata 700 020

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Genesis Exports Limited** for the quarter and half year ended **September 30, 2020** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation") and had been initialled by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. N. Roy & Co.**

Chartered Accountants

ICAI Firm's Registration No.: 303154E

Ranajit Majumdar

Partner

Membership No.: 060098

UDIN No: 20060098AAAAHA7211

Place: Kolkata

Date : 12th November, 2020



GENESIS EXPORTS LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020
CIN:L26919WB1981PLC033906

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2020

		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Rs in lakhs)					
(I)	Revenue from operations						
(a)	Interest Income	0.31	-		0.31		-
(b)	Dividend Income	6.04	16.04	632.64	22.08	646.12	1,297.04
(c)	Rental Income	12.90	10.91	14.18	23.81	28.35	56.70
(d)	Net Gain /(Loss) on fair value changes	88.65	189.36	(89.08)	278.01	(42.28)	(324.47)
(e)	Fees & Commission Income	2.63	2.07	1.56	4.70	4.08	7.50
(f)	Net gain on sale of Investment Property	-	-	-	-	-	455.46
(g)	Others					-	4.65
	Total Revenue from Operations	110.53	218.38	559.30	328.91	636.27	1,496.88
(II)	Other Income	4.56	-	5.00	4.56	5.00	5.00
(III)	Total Income (I+II)	115.09	218.38	564.30	333.47	641.27	1,501.88
(IV)	Expenses						
(a)	Finance Cost	0.04	-	-	0.04	-	0.01
(b)	Employee Benefits Expenses	15.62	14.49	21.29	30.11	39.88	76.57
(c)	Depreciation, Amortization and Impairment	1.79	1.76	4.12	3.55	8.19	15.71
(d)	Legal & Professional Expenses	32.25	5.77	6.64	38.02	10.85	31.21
(e)	Other Expenses	10.83	1.07	5.98	11.90	14.47	35.44
	Total Expenses (IV)	60.53	23.09	38.03	83.62	73.39	158.94
(V)	Profit before exceptional items and tax (III-IV)	54.56	195.29	526.27	249.85	567.88	1,342.94
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit before tax (V-VI)	54.56	195.29	526.27	249.85	567.88	1,342.94
(VIII)	Tax Expense:						
	(1) Current Tax	13.00	36.00	-	49.00	6.25	21.50
	(2) MAT Credit Entitlement	-	-	-	-	-	(128.59)
	(3) Deferred Tax	8.66	19.96	(5.05)	28.62	(10.56)	(27.54)
	Total Tax Expense (VIII)	21.66	55.96	(5.05)	77.62	(4.31)	(134.63)
(IX)	Profit for the period (VII-VIII)	32.90	139.33	531.32	172.23	572.19	1,477.57
(X)	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	344.82	225.14	(113.53)	569.96	(191.23)	(842.95)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income(i+ii)	344.82	225.14	(113.53)	569.96	(191.23)	(842.95)
(XI)	Total Comprehensive Income for the period (IX+X)	377.72	364.47	417.79	742.19	380.96	634.62
(XII)	Paid up Share Capital (Face Value of Rs 10 each)	53.96	71.95	71.95	53.96	71.95	71.95
(XIII)	Other Equity						7,149.19
(XIV)	Earnings per equity share (not annualised) (Face value Rs 10)						
	Basic (Rs)	6.10	19.36	73.85	31.92	79.53	205.36
	Diluted (Rs)	6.10	19.36	73.85	31.92	79.53	205.36



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GENESIS EXPORTS LIMITED			
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020			
CIN:L26919WB1981PLC033906			
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2020			
Notes:			
1(a) Statement of Standalone Assets and Liabilities			
(Rs in lakhs)			
		As At 30-Sep-2020 (Unaudited)	As At 31-Mar-2020 (Audited)
	Particulars		
	ASSETS		
(i)	Financial Assets		
(a)	Cash and Cash Equivalents	62.16	38.93
(b)	Trade Receivables	4.08	9.31
(c)	Loans	-	-
(d)	Investments	6,544.69	6,945.77
(e)	Other Financial Assets	9.66	8.23
	Total - Financial Assets	6,620.59	7,002.24
(ii)	Non-Financial Assets		
(a)	Current Tax Assets (Net)	-	1.25
(b)	Investment Property	141.94	145.47
(c)	Property, Plant & Equipment	0.43	0.43
(d)	Other Non-Financial Assets	132.81	131.07
	Total - Non-Financial Assets	275.18	278.22
	Total Assets (i+ii)	6,895.77	7,280.46
	LIABILITIES AND EQUITY		
	LIABILITIES		
(i)	Financial liabilities		
(a)	Trade Payables & Other Payables		
	Total outstanding due of micro enterprises and small enterprises	-	-
	Total outstanding due of creditors other than micro enterprises and small enterprises	-	1.72
(b)	Deposits	3.60	3.60
	Total - Financial Liabilities	3.60	5.32
(ii)	Non-Financial Liabilities		
(a)	Current Tax Liabilities (Net)	44.32	-
(b)	Deferred Tax Liabilities (Net)	135.50	40.99
(c)	Other Non-Financial Liabilities	97.65	13.01
	Total - Non-Financial Liabilities	277.47	54.00
	Total - Liabilities (i+ii)	281.07	59.32
(iii)	Equity		
(a)	Equity Share Capital	53.96	71.95
(b)	Other Equity	6,560.74	7,149.19
	Total - Equity	6,614.70	7,221.14
	Total Liabilities and Equity (i+ii+iii)	6,895.77	7,280.46



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GENESIS EXPORTS LIMITED			
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020			
CIN:L26919WB1981PLC033906			
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2020			
NOTES (Contd)			
1(b) Cash Flow Statement			
(Rs in lakhs)			
Particulars	Half Year ended 30-Sep-2020	Half Year ended 30-Sep-2019	
(A) CASH FLOW FROM OPERATING ACTIVITIES:			
Profit before tax	249.85	567.87	
Adjustments for:			
Depreciation, Amortization & Impairment	3.55	8.19	
Net (Gain)/ Loss on fair value change	(278.01)	42.28	
Impairment provision no longer required written back	(4.56)	(5.00)	
Operating profit before Working Capital Changes	(29.17)	613.34	
Changes in Working Capital:			
Increase in Receivables	5.23	(29.33)	
(Increase) / Decrease in Loans And Other Assets	1.39	9.58	
Increase / (Decrease) in Payables & Other Liabilities	82.92	23.74	
Cash Generation from Operations	60.37	617.33	
Income tax paid (net)	(3.43)	(3.46)	
Net Cash (used in) / generated from Operating Activities	56.94	613.87	
(B) CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Investments	(5,876.95)	(3,526.02)	
Sale / Redemption of Investments	7,191.89	2,893.97	
Net Cash generated from / (used in) Investing Activities	1,314.94	(632.05)	
(C) CASH FLOW FROM FINANCING ACTIVITIES:			
Buyback of Shares (including premium)	(1,097.23)	-	
Tax paid on buyback of Shares	(251.42)	-	
Net Cash generated from / (used in) Financing Activities	(1,348.65)	-	
Net Changes in Cash & Cash Equivalents (A + B + C)	23.23	(18.18)	
Cash & Cash Equivalents at the beginning of the year	38.93	24.56	
Cash & Cash Equivalents at the end of the year	62.16	6.38	
Notes:			
1 The above Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.			
2 As the Company is an investment company, purchase and sale of investments have been considered as part of "Cash flow from investment activities". Dividend received and interest earned are considered as part of "Cash flow from operating activities".			



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GENESIS EXPORTS LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020
CIN:L26919WB1981PLC033906

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER 2020**

NOTES

- 2 The above unaudited standalone financial results have been reviewed by the audit committee and approved by the Board in its meeting held on 12th November 2020 and subjected to limited review by the statutory auditors.
- 3 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 4 The Company's business activities falls within a single business segment i.e. investments and therefore, segment reporting in terms of Ind AS 108 - Operating Segment is not applicable.
- 5 The spread of Covid-19 pandemic has severely affected the economic activities impacting earning prospects and valuation of companies and creating volatility in Stock markets. The resultant impact on the fair valuation of investments held by the company has been reflected in Total Comprehensive Income and Total Equity of the Company in the line with the accounting policies followed by the company.
- 6 The Board of Directors of the Company at their meeting held on 22nd January, 2020 had approved buy-back of 1,79,874 Equity Shares of the face value of 10/- each of the Company (being 24.99% of the fully paid-up equity share capital of the Company), through the "Tender Offer" route using the Stock Exchange Mechanism, at a price of 610/- per equity share for an aggregate amount of upto Rs. 10,97,23,140 which represents 18.33% of the Company's paid-up capital and free reserves (including securities premium) as per standalone financial statements of the Company as on 30th September, 2019 respectively, on a proportionate basis in accordance with the provisions contained in the Companies Act, 2013 (as amended), rules made thereunder, the SEBI (Buy-Back of Securities) Regulations, 2018 (as amended) and other applicable circulars, clarifications and notifications. The tender period for the buy-back opened on 28th July, 2020 and closed on 10th August, 2020. The Company had received applications for Buy-back of 1,79,873 equity shares and the settlement in this respect amounting to Rs. 10,97,22,530 has been completed on 19th August, 2020 and the extinguishment of the equity share has been done on 21st August, 2020.
- 7 The previous periods figures have been regrouped/rearranged wherever considered necessary, to make them comparable.

Date: 12th November, 2020
Place: KOLKATA

By Order of the Board
For Genesis Export Limited



Ishita Jhunjhunwala
(Ishita Jhunjhunwala)

Whole-time Director
DIN - 08325065



Ishita Jhunjhunwala



**INDEPENDENT AUDITORS REVIEW REPORT ON CONSOLIDATED
UNAUDITED FINANCIAL RESULTS**

To,
**The Board of Directors,
Genesis Exports Limited
230A, A J C Bose Road, Kolkata 700 020**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Genesis Exports Limited** (the "Parent") and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended **September 30, 2020**, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Sec 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.
4. The Statement includes the result of the Associate namely **LA OPALA RG LIMITED**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 342.13 lakhs and Rs. 201.53 lakhs and total comprehensive income of Rs.1,026.26 lakhs and Rs. 1723.78 lakhs for the quarter and half year ended September30, 2020 respectively, as considered in the consolidated unaudited financial results, in respect of the associate, mentioned in Para 4 above, whose financial results have not been reviewed by us. The financial results of the associate has been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For S. N. Roy & Co.

Chartered Accountants

ICAI Firm's Registration No.: 303154E



RanajitMajumdar

Partner

Membership No.: 060098

UDIN No:20060098AAAAHB6376

Place: Kolkata , Date 12thNovember, 2020



GENESIS EXPORTS LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020
CIN:L26919WB1981PLC033906

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

		(Rs in lakhs)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations						
(a)	Interest Income	0.31	-	-	0.31	-	-
(b)	Dividend Income	6.04	16.04	20.06	22.08	33.53	67.66
(c)	Rental Income	12.90	10.91	14.18	23.81	28.35	56.70
(d)	Net Gain/(Loss) on fair value changes	88.65	189.36	(89.08)	278.01	(42.28)	(324.47)
(e)	Fees & Commission Income	2.63	2.07	1.56	4.70	4.08	7.50
(f)	Net gain on sale of Investment Property	-	-	-	-	-	455.46
(g)	Others	-	-	-	-	-	4.65
	Total Revenue from Operations	110.53	218.38	(53.28)	328.91	23.68	267.50
(II)	Other Income	4.56	-	5.00	4.56	5.00	5.00
(III)	Total Income (I+II)	115.09	218.38	(48.28)	333.47	28.68	272.50
(IV)	Expenses						
(a)	Finance Cost	0.04	-	-	0.04	-	0.01
(b)	Employee Benefits Expenses	15.62	14.49	21.29	30.11	39.88	76.57
(c)	Depreciation, Amortization and Impairment	1.79	1.76	4.12	3.55	8.19	15.71
(d)	Legal & Professional Expenses	32.25	5.77	6.64	38.02	10.85	31.21
(e)	Other Expenses	10.83	1.07	5.98	11.90	14.47	35.44
	Total Expenses (IV)	60.53	23.09	38.03	83.62	73.39	158.94
(V)	Share of profit of Associate	342.13	(140.60)	1,154.90	201.53	2,091.02	3,902.51
(VI)	Profit before exceptional items and tax (III-IV+V)	396.69	54.69	1,068.59	451.38	2,046.31	4,016.07
(VII)	Exceptional items	-	-	-	-	-	-
(VIII)	Profit before tax (VI-VII)	396.69	54.69	1,068.59	451.38	2,046.31	4,016.07
(IX)	Tax Expense:						
	(1) Current Tax	13.00	36.00	-	49.00	6.25	21.50
	(2) MAT Credit Entitlement	-	-	-	-	-	(128.59)
	(3) Deferred Tax	8.66	19.96	(5.05)	28.62	(10.56)	(27.54)
	Total Tax Expense (IX)	21.66	55.96	(5.05)	77.62	(4.31)	(134.63)
(X)	Profit / (Loss) for the period (VIII-IX)	375.03	(1.27)	1,073.64	373.76	2,050.62	4,150.70
(XI)	Other Comprehensive Income (net of tax) (including Share of Associates)						
	(i) Items that will not be reclassified to profit or loss	1,028.95	1,063.26	(414.79)	2,092.21	(998.17)	(2,518.85)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income(i+ii)	1,028.95	1,063.26	(414.79)	2,092.21	(998.17)	(2,518.85)
(XII)	Total Comprehensive Income for the period (X+XI)	1,403.97	1,061.99	658.85	2,465.96	1,052.45	1,631.85
(XIII)	Net Profit for the period attributable to						
	-Owners	375.03	(1.27)	1,073.64	373.76	2,050.62	4,150.70
	-Non-controlling Interest	-	-	-	-	-	-
(XIV)	Other Comprehensive Income for the period attributable to						
	-Owners	1,028.95	1,063.26	(414.79)	2,092.21	(998.17)	(2,518.85)
	-Non-controlling Interest	-	-	-	-	-	-
(XV)	Total Comprehensive Income for the period attributable to						
	-Owners	1,403.97	1,061.99	658.85	2,465.96	1,052.45	1,631.85
	-Non-controlling Interest	-	-	-	-	-	-
(XVI)	Paid up Share Capital (Face Value of Rs 10 each)	53.96	71.95	71.95	53.96	71.95	71.95
(XVII)	Other Equity						31,051.59
(XVIII)	Earnings per equity share (not annualised) (Face value Rs 10)						
	Basic (Rs)	69.50	(0.18)	149.22	69.26	285.00	576.88
	Diluted (Rs)	69.50	(0.18)	149.22	69.26	285.00	576.88



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GENESIS EXPORTS LIMITED			
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020			
CIN:L26919WB1981PLC033906			
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020			
Notes:			
1(a) Statement of Consolidated Assets and Liabilities			
(Rs in lakhs)			
		As At 30-Sep-2020 (Unaudited)	As At 31-Mar-2020 (Audited)
	Particulars		
	ASSETS		
(i)	Financial Assets		
(a)	Cash and Cash Equivalents	62.16	38.93
(b)	Trade Receivables	4.08	9.31
(c)	Loans	-	-
(d)	Investment in Associates	27,371.33	25,647.58
(e)	Investments other than in Associates	4,799.51	5,200.59
(f)	Other Financial Assets	9.66	8.23
	Total - Financial Assets	32,246.74	30,904.64
(ii)	Non-Financial Assets		
(a)	Current Tax Assets (Net)	-	1.25
(b)	Investment Property	141.94	145.47
(c)	Property, Plant & Equipment	0.43	0.43
(d)	Other Non-Financial Assets	132.81	131.07
	Total - Non-Financial Assets	275.18	278.22
	Total Assets (i+ii)	32,521.92	31,182.86
	LIABILITIES AND EQUITY		
	LIABILITIES		
(i)	Financial liabilities		
(a)	Trade Payables & Other Payables		
	Total outstanding due of micro enterprises and small enterprises	-	-
	Total outstanding due of creditors other than micro enterprises and small enterprises	-	1.72
(b)	Deposits	3.60	3.60
	Total - Financial Liabilities	3.60	5.32
(ii)	Non-Financial Liabilities		
(a)	Current Tax Liabilities (Net)	44.32	-
(b)	Deferred Tax Liabilities (Net)	135.50	40.99
(c)	Other Non-Financial Liabilities	97.65	13.01
	Total - Non-Financial Liabilities	277.47	54.00
	Total - Liabilities (i+ii)	281.07	59.32
(iii)	Equity		
(a)	Equity Share Capital	53.96	71.95
(b)	Other Equity	32,186.89	31,051.59
	Total - Equity	32,240.85	31,123.54
	Total Liabilities and Equity (i+ii+iii)	32,521.92	31,182.86



Sanita J. J.

GENESIS EXPORTS LIMITED			
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020			
CIN:L26919WB1981PLC033906			
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020			
NOTES (Contd)			
1(b) Cash Flow Statement			
		(Rs in lakhs)	
Particulars		Half Year ended 30-Sep-2020	Half Year ended 30-Sep-2019
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before tax	451.38	2,046.31
	Adjustments for:		
	Depreciation, Amortization & Impairment	3.55	8.19
	Net (Gain)/ Loss on fair value change	(278.01)	42.28
	Impairment provision no longer required written back	(4.56)	(5.00)
	Dividend Received From Associates	-	612.59
	Share of Profit in Associate	(201.53)	(2,091.02)
	Operating profit before Working Capital Changes	(29.17)	613.35
	Changes in Working Capital:		
	Increase/ (Decrease) in Receivables	5.23	(29.33)
	(Increase) / Decrease in Loans And Other Assets	1.39	9.58
	Increase / (Decrease) in Payables & Other Liabilities	82.92	23.74
	Cash Generation from Operations	60.37	617.34
	Income tax paid (net)	(3.43)	(3.46)
	Net Cash (used in) / generated from Operating Activities	56.94	613.88
(B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Investments	(5,876.95)	(3,526.03)
	Sale / Redemption of Investments	7,191.89	2,893.97
	Net Cash generated from / (used in) Investing Activities	1,314.94	(632.06)
(C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Buyback of Shares (including premium)	(1,097.23)	-
	Tax paid on buyback of Shares	(251.42)	-
	Net Cash generated from / (used in) Financing Activities	(1,348.65)	-
	Net Changes in Cash & Cash Equivalents (A + B + C)	23.23	(18.18)
	Cash & Cash Equivalents at the beginning of the year	38.93	24.56
	Cash & Cash Equivalents at the end of the year	62.16	6.38
Note:			
1 The above Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.			



Shiba Tripathi

GENESIS EXPORTS LIMITED**REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700020****CIN:L26919WB1981PLC033906****STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED 30TH SEPTEMBER 2020****NOTES**

- 2 The above unaudited consolidated financial results have been reviewed by the audit committee and approved by the Board in its meeting held on 12th November 2020 and subjected to limited review by the statutory auditors.
- 3 The consolidated results include the financial results of an associate, namely La Opala RG Limited in which the company is holding 46.31% of the share capital and voting power.
- 4 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 5 The Company's business activities falls within a single business segment i.e. investments and therefore, segment reporting in terms of Ind AS 108 - Operating Segment is not applicable.
- 6 The spread of Covid-19 pandemic has severely affected the economic activities impacting earning prospects and valuation of companies and creating volatility in Stock markets. The resultant impact on the fair valuation of investments held by the company has been reflected in Total Comprehensive Income and Total Equity of the Company in the line with the accounting policies followed by the company.
- 7 The Board of Directors of the Company at their meeting held on 22nd January, 2020 had approved buy-back of 1,79,874 Equity Shares of the face value of 10/- each of the Company (being 24.99% of the fully paid-up equity share capital of the Company), through the "Tender Offer" route using the Stock Exchange Mechanism, at a price of 610/- per equity share for an aggregate amount of upto Rs. 10,97,23,140 which represents 18.33% of the Company's paid-up capital and free reserves (including securities premium) as per standalone financial statements of the Company as on 30th September, 2019 respectively, on a proportionate basis in accordance with the provisions contained in the Companies Act, 2013 (as amended), rules made thereunder, the SEBI (Buy-Back of Securities) Regulations, 2018 (as amended) and other applicable circulars, clarifications and notifications. The tender period for the buy-back opened on 28th July, 2020 and closed on 10th August, 2020. The Company had received applications for Buy-back of 1,79,873 equity shares and the settlement in this respect amounting to Rs. 10,97,22,530 has been completed on 19th August, 2020 and the extinguishment of the equity share has been done on 21st August, 2020.
- 8 The previous periods figures have been regrouped/rearranged wherever considered necessary, to make them comparable.

Date: 12th November 2020
Place: KOLKATA



By Order of the Board
For Genesis Export Limited

(Ishita Jhunjunwala)

Whole-time Director
DIN -08325065