

GENESIS EXPORTS LIMITED

"Chittrakoot" 10th Fl., 230A, A.J.C. Bose Road, Kolkata - 700 020, INDIA

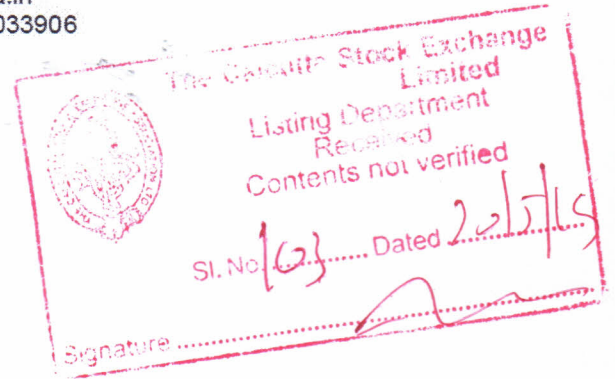
Tel. : 91- 7604088814/15/16/17, Fax : 91 - 33 -2287 0284

Email:-nirmal@laopala.in

CIN: L26919WB1981PLC033906

Date: May 20, 2019

To,
Head of the Listing Department,
Calcutta Stock Exchange Limited,
7, Lyons Range, 4th Floor,
Kolkata - 700 001.
CSE - Scrip Code - 017135



Sub: Outcome of Board Meeting held on May 18, 2019

Ref: Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, May 18, 2019 commenced at 1.00 P.M. and concluded at 2.30 P.M at the Registered Office of the Company at Chittrakoot, 230A, A.J.C. Bose Road, 10th Floor, Kolkata - 700020 have, inter-alia considered and approved the following matters:

1. The Audited Standalone and Consolidated Financial Statements and Results of the Company for the quarter and year ended 31st March, 2019 along with the Audit Report of the Auditors of the Company.
2. Declaration w.r.t. Audit report with unmodified opinion on Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019.
3. Appointment of Ms. Suparna Chakrabortti as Non-Executive Director of the Company w.e.f. 18th May, 2019. The brief profile of the above mentioned director is given below.
4. Resignation of Shri Ajit Jhunhunwala from the Directorship of the Company w.e.f. 18th May, 2019.
5. Re-appointment of Internal Auditor for the financial year 2019-20
6. Re-appointment of Secretarial Auditor for the financial year 2019-20
7. Approval of Directors Report

In view of the same, we enclose herewith copy of above mentioned Audited Standalone and Consolidated Financial Statements and Results along with the Auditor's Report thereon and declarations pursuant to Listing Regulations, 2015 regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2019 in compliance with the regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in the newspapers in compliance with the SEBI (LODR) Regulations, 2015.

GENESIS EXPORTS LIMITED

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BRIEF PROFILE OF MS. SUPARNA CHAKRABORTTI:

Date of Appointment & Term of Appointment	Appointed as an Additional Non-Executive Director w.e.f. 18 th May, 2019 and shall hold the office of Additional Director up to the date of the next Annual General Meeting of the Company.
Brief Profile	Ms. Suparna Chakrabortti, graduate in commerce is an Associate Member of Institute of Chartered Accountants of India, having Master's degree in Business Administration from Rutgers university, NJ, U.S.A and also having a Master's degree in Education, Hunter College, New York, USA.
Disclosure of Relationship between Directors	None of the directors and KMP along with their relatives are interested with Ms. Suparna Chakrabortti, Director.

You are requested to take the above intimation on records and oblige.

Thanking you,

Yours faithfully,

For Genesis Exports Limited

(Nidhi Rath)

Company Secretary & Compliance Officer



Encl: As above

GENESIS EXPORTS LIMITED

"Chitrakoot" 10th Fl., 230A, A.J.C. Bose Road, Kolkata - 700 020, INDIA

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Email:-nirmal@laopala.in

CIN: L26919WB1981PLC033906

Date: May 20, 2019

To,
Head of the Listing Department,
Calcutta Stock Exchange Limited,
7, Lyons Range, 4th Floor,
Kolkata - 700 001.

Ref: CSE - Scrip Code - 017135

Sub: Declaration for the Audit Report with Un-modified opinion pursuant to Regulation 33(3)
(d) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we hereby declare that the statutory auditors of our Company, M/s. S. N. Roy & Company, Chartered Accountants, Kolkata (ICAI Firm Registration No. - 313054E) have issued the Audit Report dated 18th May, 2019 with unmodified opinion on the Standalone & Consolidated Audited Financial Results of the Company for the year ended 31st March, 2019 in compliance with Regulation 33 (3) (d) of the SEBI (LODR) regulations, 2015.

You are kindly requested to take the said declaration on your records.
This is for your information and necessary action please.

Thanking You,

Yours Truly

For Genesis Exports Limited


(Nidhi Rath)

Company Secretary & Compliance Officer





S. N. Roy & Company
Chartered Accountants

29-A MADAN MOHAN TALA STREET,
KOLKATA-700 005.

e.mail : snroy1951@yahoo.com
☎ 2530-2414, M : 98300 13568

**Auditor's Report on Quarterly Financial Results and Year to date Results of the
Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To

The Board of Directors of Genesis Exports Limited

We have audited the quarterly financial results of **GENESIS EXPORTS LIMITED** for the quarter ended 31st March, 2019, and the year to date results for the year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We draw attention to the fact that the figures of the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to the end of third quarter of the current and previous financial year respectively, which have only been reviewed and not subjected to audit.

These quarterly Financial Results as well as the year to date financial results have been prepared by the Company on the basis of the Interim standalone Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim Standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly Financial Results as well as year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the Net Profit and other financial information for the quarter ended 31st March, 2019 as well as year to date results for year ended 31st March, 2019.

For S N Roy & Company
Chartered Accountants
FR No. - 313054E



Ranajit Majumdar
Partner
Membership No. – 060098



Place: Kolkata

Date : 18.05.2019

GENESIS EXPORTS LTD

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN :L26919WB1981PLC033906

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs in Lacs)

Sl. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	INCOME					
	a) Income from Operations	287.12	(25.51)	(54.24)	970.64	672.95
	b) Other Operating Income	13.73	17.49	14.43	65.65	85.47
	Total Income from Operations (a+b)	300.85	(8.02)	(39.81)	1036.29	758.42
2	Expenses					
	a) Employees Benefits Expenses	12.37	7.95	13.98	56.25	47.21
	b) Depreciation and Amortization Expenses	4.25	4.36	4.55	17.26	18.21
	c) Legal & Professional Charges	5.89	4.81	12.51	18.02	22.73
	d) Repair & Maintenance Expenses	3.01	5.10	3.02	14.12	12.65
	e) Provision for Diminution in Value of Investment	29.00	0.00	28.45	29.00	63.70
	f) Rates & Taxes	28.25	0.57	0.24	30.07	2.47
	g) Other Expenses	18.30	3.15	5.98	31.61	12.74
	Total Expenses	101.07	25.94	68.73	196.33	179.71
3	Profit from Operations before Finance Costs and Exceptional Item (1-2)	199.78	(33.96)	(108.54)	839.96	578.71
4	Finance Cost	5.86	3.14	0.01	9.00	0.01
5	Profit from ordinary activities after Finance Costs but before Exceptional Items (3-4)	193.92	(37.10)	(108.55)	830.96	578.70
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before Tax (5-6)	193.92	(37.10)	(108.55)	830.96	578.70
8	Tax Expenses					
	Current Tax	41.10	(8.15)	(18.33)	56.10	10.50
	Deferred Tax	0.01	0.00	9.07	0.02	9.07
	MAT Credit (Entitlement)/Reversal	0.00	0.00	52.05	0.00	52.05
	Tax Adjustment for Earlier Years	0.00	0.00	(2.86)	0.00	(2.86)
	Total Tax Expenses	41.11	(8.15)	39.93	56.12	68.76
9	Net Profit from ordinary activities after Tax (7-8)	152.81	(28.95)	(148.48)	774.84	509.94
10	Extra Ordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
11	Net Profit for the Period (9-10)	152.81	(28.95)	(148.48)	774.84	509.94
12	Paid up Equity Share Capital (Face Value Rs. 10/-)	71.95	71.95	71.95	71.95	71.95
13	Reserves (Excluding Revaluation Reserve)				5249.10	4474.26
14	As per Balance Sheet of previous accounting year					
	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)					
	a) Basic	21.24	(4.02)	(20.64)	107.69	70.87
	b) Diluted	21.24	(4.02)	(20.64)	107.69	70.87

NOTES

- The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th May, 2019
- The figures of the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported above are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to the end of third quarter of the current and previous financial year respectively.
- The previous year / periods figures have been regrouped/rearranged wherever considered necessary.
- The Company has only one business segment viz. investments and related activities and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.
- Statement of Assets and Liabilities is annexed herewith.



By Order of the Board
For Genesis Exports Limited


SUSHIL JHUNJHUNWALA
DIRECTOR
DIN - 00082461

Date : 18th May, 2019
Place : KOLKATA

GENESIS EXPORTS LTD

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN :L26919WB1981PLC033906

Rs in Lacs

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019

Particulars	Standalone	
	31.03.2019 (Audited)	31.03.2018 (Audited)
A EQUITIES AND LIABILITIES		
1) Shareholders' Funds		
a) Share Capital	71.95	71.95
b) Reserves and Surplus	5,249.10	4,474.26
Shareholders' Funds	5,321.05	4,546.21
2) Non-current Liabilities		
a) Other Long-term Liabilities	3.60	4.50
Non-current Liabilities	3.60	4.50
3) Current Liabilities		
a) Other Current Liabilities	7.27	50.57
Current Liabilities	7.27	50.57
TOTAL-EQUITY AND LIABILITIES	5,331.92	4,601.28
B ASSETS		
1) Non Current Assets		
a) Fixed Assets		
i) Tangible	336.17	353.43
b) Non Current Investments	4,941.71	4,196.43
c) Long-term Loans & Advances	9.49	2.99
d) Deferred Tax Assets (Net)	0.07	0.10
Non-current Assets	5,287.44	4,552.95
2) Current Assets		
a) Trade Receivables	10.78	22.19
b) Cash & Cash Equivalents	24.56	20.26
c) Short term Loans and Advances	9.06	5.88
d) Other Current Assets	0.08	-
Current Assets	44.48	48.33
TOTAL ASSETS	5,331.92	4,601.28



By Order of the Board
For Genesis Exports Limited


SUSHIL JHUNJHUNWALA
DIRECTOR
DIN - 00082461

Date : 18th May, 2019
Place : Kolkata



Auditor's Report on the audit of the Consolidated Annual financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

GENESIS EXPORTS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of GENESIS EXPORTS LIMITED ("the Parent") and its share of net profit after tax of its associate for the year ended 31st March, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2014, as amended, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

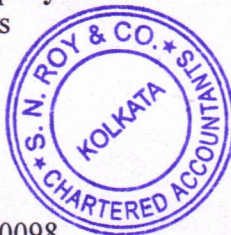
We believe that the audit evidence obtained by us and by other auditors in terms of their report referred in paragraph 6 below is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements and the other financial information of the associate referred to in paragraph 6 below, these Consolidated Financial Statement:
- a. includes the results of the **LA OPALA RG LIMITED (the associate)**;
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated total net profit and other financial information of the Parent Company and its associate for the year ended 31st March, 2019.
5. The financial statement of the associate has been prepared in accordance with Indian Accounting Standards (Ind-AS) whereas the Parent's financial statement has not been prepared under Ind-AS. In order to ensure uniformity in both the financial statements, the management has made appropriate adjustments to the financial statement of the associate. Our opinion is not qualified in respect of this matter.
6. The consolidated financial results also include Group's share of net profit of Rs 3390.22 lakhs for the year ended 31st March 2019, as considered in the consolidated financial results, in respect of associate whose financial statements / financial information have not been audited by us. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the Management along with the appropriate adjustments as stated in Paragraph 5 above and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditors, appropriate adjustments as stated in Paragraph 5 above and procedures performed by us as stated in paragraph 3 above.
- Our opinion on the statement is not modified in respect of the above matters.
7. The Statement includes the results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S N Roy & Company
Chartered Accountants
FR No. - 313054E


Ranajit Majumdar
Partner
Membership No. - 060098



Place: Kolkata

Date : 18.05.2019

GENESIS EXPORTS LTD

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN :L26919WB1981PLC033906

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs in Lacs)

Sl. No.	Particulars	CONSOLIDATED	
		Year Ended	
		31.03.2019 (Audited)	31.03.2018 (Audited)
1	INCOME		
	a) Income from Operations	412.84	165.86
	b) Other Operating Income	65.65	85.47
	Total Income from Operations (a+b)	478.49	251.33
2	Expenses		
	a) Employees Benefits Expenses	56.25	47.21
	b) Depreciation and Amortization Expenses	17.26	18.21
	c) Legal & Professional Charges	18.02	22.73
	d) Repair & Maintenance Expenses	14.12	12.65
	e) Provision for Diminution in Value of Investment	29.00	63.70
	f) Rates & Taxes	30.07	2.47
	f) Other Expenses	31.61	12.74
	Total Expenses	196.33	179.71
3	Profit from Operations before Finance Costs and Exceptional Item (1-2)	282.16	71.62
4	Finance Cost	9.00	0.01
5	Profit from ordinary activities after Finance Costs but before Exceptional Items (3-4)	273.16	71.61
6	Exceptional Items	0.00	0.00
7	Profit from ordinary activities before Tax (5-6)	273.16	71.61
8	Tax Expenses		
	Current Tax	56.10	10.50
	Deferred Tax	0.02	9.07
	MAT Credit (Entitlement)/Reversal	0.00	52.05
	Tax Adjustment for Earlier Years	0.00	(2.86)
	Total Tax Expenses	56.12	68.76
9	Net Profit from ordinary activities after Tax (7-8)	217.04	2.85
10	Extra Ordinary Items (Net of Tax Expenses)	0.00	0.00
11	Net Profit for the Period (9-10)	217.04	2.85
12	Share of Profit of Associate	3390.22	3205.99
13	Net Profit after Taxes and Share of Profit of Associate (11-12)	3607.26	3208.84
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	71.95	71.95
15	Reserves (Excluding Revaluation Reserve)		
	As per Balance Sheet of previous accounting year	22440.87	18842.96
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)		
	a) Basic	501.36	445.98
	b) Diluted	501.36	445.98

NOTES

- The above Audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th May, 2019
- These consolidated financial results comprise of results of the Company and its Associate namely La Opala RG Limited.
- The previous year / periods figures have been regrouped/rearranged wherever considered necessary.
- The Company has only one business segment viz. investments and related activities and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.
- Statement of Assets and Liabilities is annexed herewith.



By Order of the Board
For Genesis Exports Limited

[Signature]

SUSHIL JHUNJHUNWALA
DIRECTOR
DIN - 00082461

Date : 18th May, 2019
Place : KOLKATA

GENESIS EXPORTS LTD

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN :L26919WB1981PLC033906

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019

Particulars	Consolidated	
	31.03.2019 (Audited)	31.03.2018 (Audited)
A EQUITIES AND LIABILITIES		
1) Shareholders' Funds		
a) Share Capital	71.95	71.95
b) Reserves and Surplus	22,440.87	18,842.96
Shareholders' Funds	22,512.82	18,914.91
2) Non-current Liabilities		
a) Other Long-term Liabilities	3.60	4.50
Non-current Liabilities	3.60	4.50
3) Current Liabilities		
a) Other Current Liabilities	7.27	50.57
Current Liabilities	7.27	50.57
TOTAL-EQUITY AND LIABILITIES	22,523.69	18,969.98
B ASSETS		
1) Non Current Assets		
a) Fixed Assets		
i) Tangible	336.17	353.43
b) Non Current Investments	22,133.48	18,565.13
c) Long-term Loans & Advances	9.49	2.99
d) Deffered Tax Assets (Net)	0.07	0.10
Non-current Assets	22,479.21	18,921.65
2) Current Assets		
a) Trade Receivables	10.78	22.19
b) Cash & Cash Equivalents	24.56	20.26
c) Short term Loans and Advances	9.06	5.88
d) Other Current Assets	0.08	-
Current Assets	44.48	48.33
TOTAL ASSETS	22,523.69	18,969.98



By Order of the Board
For Genesis Exports Limited


SUSHIL JHUNJHUNWALA
DIRECTOR
DIN - 00082461

Date : 18th May, 2019
Place : KOLKATA