



**AUDITOR'S REPORT ON AUDITED FINANCIAL RESULTS OF**  
**GENESIS EXPORT LIMITED**

**TO THE BOARD OF DIRECTORS**


**GENESIS EXPORT LIMITED**

1. We have audited the accompanying statement of Standalone Annual Financial Results ('statement') of Genesis Export Limited ('the Company') for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
2. These Financial Results have been prepared by the Company on the basis of the Standalone Annual Financial Statements and reviewed Quarterly Financial Results up to the end of the third Quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations.
3. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding Quarter ended in the previous year, as reported in these Financial Results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third Quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subject to audit.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
  - (ii) gives a true and fair view of the Net Profit and other financial information for the year ended 31st March, 2018.
6. The Financial results of the company for the quarter ended December 31, 2017 and earlier periods were reviewed by other firms of Chartered Accountants who expressed an unmodified conclusion on those financial results. Our conclusion is not qualified on this matter.

Place: Kolkata  
Date: May 30, 2018



**For S.N ROY & COMPANY**  
Chartered Accountants  
Firm Registration No - 313054E

  
**RANJIT MAJUMDAR**  
Partner  
Membership No. 060098

# GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN : L26919WB1981PLC033906

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Sl. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
	<b>PART I</b>					
1	a) Income from Operations	(54.24)	66.88	23.35	700.10	767.46
	b) Other Operating Income	14.43	15.38	12.53	58.32	52.54
	<b>Total Income from Operations (a+b)</b>	<b>(39.81)</b>	<b>82.26</b>	<b>35.88</b>	<b>758.42</b>	<b>820.00</b>
2	<b>Expenses</b>					
	a) Employees Benefits Expenses	13.98	12.93	12.58	47.21	45.44
	b) Depreciation and Amortization Expenses	4.55	4.55	4.82	18.21	19.27
	c) Legal & Professional Charges	12.51	4.07	17.28	22.73	22.14
	d) Repair & Maintenance Expenses	3.02	3.00	3.11	12.65	16.00
	e) Provision/Reversal of Provision for Diminution in Value of Investment	28.45	5.05	(34.70)	63.70	(59.30)
	f) Other Expenses	6.22	3.84	0.67	15.21	15.15
	<b>Total Expenses</b>	<b>68.73</b>	<b>33.44</b>	<b>3.76</b>	<b>179.71</b>	<b>58.70</b>
3	<b>Profit from Operations before Finance Costs and Exceptional Item (1-2)</b>	<b>(108.54)</b>	<b>48.82</b>	<b>32.12</b>	<b>578.71</b>	<b>761.30</b>
4	Finance Cost	0.01	0.00	0.00	0.01	0.01
	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (3-4)</b>	<b>(108.55)</b>	<b>48.82</b>	<b>32.12</b>	<b>578.70</b>	<b>761.29</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>(108.55)</b>	<b>48.82</b>	<b>32.12</b>	<b>578.70</b>	<b>761.29</b>
8	<b>Tax Expenses</b>					
	Current Tax	(18.33)	(3.29)	(1.50)	10.50	46.50
	Deferred Tax	9.07	0.00	19.36	9.07	19.36
	MAT Credit (Entitlement)/ Reversal	52.05	0.00	(34.12)	52.05	(34.12)
	Tax Adjustment for Earlier Years	(2.86)	0.00	0.00	(2.86)	0.00
		<b>39.93</b>	<b>(3.29)</b>	<b>(16.26)</b>	<b>68.76</b>	<b>31.74</b>
9	<b>Net Profit from ordinary activities after Tax (7-8)</b>	<b>(148.48)</b>	<b>52.11</b>	<b>48.38</b>	<b>509.94</b>	<b>729.55</b>
10	Extra Ordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit for the Period (9-10)</b>	<b>(148.48)</b>	<b>52.11</b>	<b>48.38</b>	<b>509.94</b>	<b>729.55</b>
12	Paid up Equity Share Capital (Face Value Rs. 10/-)	71.95	71.95	71.95	71.95	71.95
13	Reserves (Excluding Revaluation Reserve) As per Balance Sheet of previous accounting year				4474.26	3964.32
14	Earnings Per Share(Before and After Extra Ordinary Items) (not annualised) (Rs)					
	a) Basic	(20.64)	7.24	6.72	70.87	101.40
	b) Diluted	(20.64)	7.24	6.72	70.87	101.40

### NOTES

- The above unaudited financial results have been reviewed by the audit committee and approved by the Board at its meeting held on 30th May, 2018
- The Statutory Auditors have carried out the "Limited Review" of the above results.
- The previous period figures have been regrouped/rearranged wherever considered necessary, to make them comparable.
- The company has only one business segment viz. investment and related activities and its operations are also confined to one geographical segment i.e., India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.  
The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively.
- Statement of Assets and Liabilities is annexed herewith.



Date : 30th May, 2018  
Place : KOLKATA

By Order of the Board  
For Genesis Export Limited

**SUSHIL JHUNJHUNWALA**  
**(DIRECTOR)**  
DIN 00082461



# GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN :L26919WB1981PLC033906

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31th MARCH 2018**

Particulars	(Rs. In Lacs)	
	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>A EQUITIES AND LIABILITIES</b>		
1) Shareholder's Fund		
a) Share Capital	71.95	71.95
b) Reserve and Surplus	4474.26	3,964.32
<b>Shareholder's Fund</b>	<b>4,546.21</b>	<b>4,036.27</b>
2) Non-current Liabilities		
a) Other long-term liabilities	4.50	44.50
<b>Non-current Liabilities</b>	<b>4.50</b>	<b>44.50</b>
3) Current Liabilities		
a) Other current liabilities	50.57	8.85
b) Provision	0	0.48
<b>Current Liabilities</b>	<b>50.57</b>	<b>9.33</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>4,601.28</b>	<b>4,090.10</b>
<b>B ASSETS</b>		
1) Non Current Assets		
a) Fixed Assets		
Tangible	353.43	371.65
b) Non current Investments	4196.43	3,321.38
c) Long-term Loans & Advances	2.99	316.69
d) deferred Tax Assets (Net)	0.1	9.17
<b>Non-current Assets</b>	<b>4552.95</b>	<b>4,018.89</b>
2) Current Assets		
a) Current Investments	-	-
b) Trade Receivables	22.19	9.52
c) Cash & Cash Equivalents	20.26	9.36
d) Short term Loans and Advances	5.88	52.33
<b>Current Assets</b>	<b>48.33</b>	<b>71.21</b>
<b>TOTAL ASSETS</b>	<b>4601.28</b>	<b>4,090.10</b>

By Order of the Board  
For Genesis Export Limited  
**GENESIS EXPORTS LTD.**



S. N. Roy  
**Director**

**SUSHIL JHUNJHUNWALA**  
(DIRECTOR)  
DIN 00082461

Date : 30th May, 2018  
Place : KOLKATA