

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF GENESIS  
EXPORT LIMITED**

**TO THE BOARD OF DIRECTORS**

**GENESIS EXPORT LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Genesis Export Limited** ('the Company') for the quarter and six month ended 30th September, 2017 and statement of assets and liabilities as on that date together with the notes thereon, attached herewith (the "statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Financial results of the company for the quarter ended June 30, 2017 and earlier periods were reviewed by another firm of Chartered Accountants who expressed an unmodified conclusion on those financial results. Our conclusion is not qualified on this matter.

Place: Kolkata

Date: November 8, 2017



**For N D A & Associates  
Chartered Accountants**

Firm Registration No – 028709N

  
**Naresh Kumar Rajgaria**  
Partner

Membership No. 053536

# GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN :L26919WB1981PLC033906

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Sl. No.	Particulars	(Rs. In Lacs)					
		Quarter Ended			Half Year		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
	<b>PART I</b>						
1	a) Income from Operations	608.28	79.18	600.59	687.46	727.47	767.46
	b) Other Operating Income	13.88	14.63	13.33	28.51	26.67	52.54
	<b>Total Income from Operations (a+b)</b>	<b>622.16</b>	<b>93.81</b>	<b>613.92</b>	<b>715.97</b>	<b>754.14</b>	<b>820.00</b>
2	<b>Expenses</b>						
	a) Employees Benefits Expenses	10.72	9.58	11.17	20.30	22.82	45.44
	b) Depreciation and Amortization Expenses	4.57	4.54	4.82	9.11	9.63	19.27
	c) Legal & Professional Charges	5.21	0.94	2.09	6.15	2.85	22.14
	d) Repair & Maintenance Expenses	3.40	3.23	6.68	6.63	9.78	16.00
	e) Provision/Reversal of Provision for Diminution in Value of Investment	23.50	6.70	(13.10)	30.20	(24.60)	(59.30)
	f) Other Expenses	3.34	1.81	9.43	5.15	11.65	15.15
	<b>Total Expenses</b>	<b>50.74</b>	<b>26.80</b>	<b>21.09</b>	<b>77.54</b>	<b>32.13</b>	<b>58.70</b>
3	<b>Profit from Operations before Finance Costs and Exceptional Item (1-2)</b>	<b>571.42</b>	<b>67.01</b>	<b>592.83</b>	<b>638.43</b>	<b>722.01</b>	<b>761.30</b>
4	Finance Cost	0.00	0.00	0.00	0.00	0.01	0.01
	<b>Profit from ordinary activities after Finance Costs but before</b>						
5	<b>Exceptional Items (3-4)</b>	<b>571.42</b>	<b>67.01</b>	<b>592.83</b>	<b>638.43</b>	<b>722.00</b>	<b>761.29</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>571.42</b>	<b>67.01</b>	<b>592.83</b>	<b>638.43</b>	<b>722.00</b>	<b>761.29</b>
8	<b>Tax Expenses</b>						
	Current Tax	18.12	14.00	22.00	32.12	46.00	46.50
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	19.36
	MAT Credit (Entitlement)/ Reversal	0.00	0.00	0.00	0.00	0.00	(34.12)
		<b>18.12</b>	<b>14.00</b>	<b>22.00</b>	<b>32.12</b>	<b>46.00</b>	<b>31.74</b>
9	<b>Net Profit from ordinary activities after Tax (7-8)</b>	<b>553.30</b>	<b>53.01</b>	<b>570.83</b>	<b>606.31</b>	<b>676.00</b>	<b>729.55</b>
10	Extra Ordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit for the Period (9-10)</b>	<b>553.30</b>	<b>53.01</b>	<b>570.83</b>	<b>606.31</b>	<b>676.00</b>	<b>729.55</b>
12	Paid up Equity Share Capital (Face Value Rs. 10/-)	71.95	71.95	71.95	71.95	71.95	71.95
13	Reserves (Excluding Revaluation Reserve)						3964.32
	As per Balance Sheet of previous accounting year						
14	<b>Earnings Per Share(Before and After Extra Ordinary Items) (not annualised) (Rs)</b>						
	a) Basic	76.90	7.37	79.34	84.27	93.95	101.40
	b) Diluted	76.90	7.37	79.34	84.27	93.95	101.40

## NOTES

- The above unaudited financial results have been reviewed by the audit committee and approved by the Board at its meeting held on 8th November, 2017
- The Statutory Auditors have carried out the "Limited Review" of the above results.
- The previous period figures have been regrouped/rearranged wherever considered necessary, to make them comparable.
- The company has only one business segment viz. investment and related activities and its operations are also confined to one geographical segment i.e., India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.
- Statement of Assets and Liabilities is annexed herewith.



By Order of the Board  
For Genesis Export Limited  
**GENESIS EXPORTS LTD.**

S. J. H. W.  
**Director**

SUSHIL JHUNJHUNWALA  
(DIRECTOR)  
DIN 00082461

Date : 8th November, 2017  
Place : KOLKATA



# GENESIS EXPORTS LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN :L26919WB1981PLC033906

## UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2017

Particulars	(Rs. In Lacs)	
	30.09.2017 (Unaudited)	31.03.2017 (Audited)
<b>A EQUITIES AND LIABILITIES</b>		
1) Shareholder's Fund		
a) Share Capital	71.95	71.95
b) Reserve and Surplus	4570.63	3,964.32
<b>Shareholder's Fund</b>	<b>4,642.58</b>	<b>4,036.27</b>
2) Non-current Liabilities		
a) Other long-term liabilities	44.50	44.50
<b>Non-current Liabilities</b>	<b>44.50</b>	<b>44.50</b>
3) Current Liabilities		
a) Other current liabilities	60.03	8.85
b) Provision	30.87	0.48
<b>Current Liabilities</b>	<b>90.90</b>	<b>9.33</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>4,777.98</b>	<b>4,090.10</b>
<b>B ASSETS</b>		
1) Non Current Assets		
a) Fixed Assets		
Tangible	362.54	371.65
b) Non current Investments	3817.86	3,321.38
c) Long-term Loans & Advances	486.69	316.69
d) Deferred Tax Assets (Net)	9.17	9.17
<b>Non-current Assets</b>	<b>4,676.26</b>	<b>4,018.89</b>
2) Current Assets		
a) Current Investments	-	-
b) Trade Receivables	34.97	9.52
c) Cash & Cash Equivalents	14.30	9.36
d) Short term Loans and Advances	52.45	52.33
<b>Current Assets</b>	<b>101.72</b>	<b>71.21</b>
<b>TOTAL ASSETS</b>	<b>4,777.98</b>	<b>4,090.10</b>

By Order of the Board  
For Genesis Export Limited  
**GENESIS EXPORTS LTD.**

S. J. H. W.

**Director**

SUSHIL JHUNJHUNWALA

(DIRECTOR)

DIN 00082461



Date : 8th November, 2017

Place : KOLKATA