



DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
1ST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

The Board of Directors
Genesis Exports Limited

Sub: Limited Review Report for the quarter ended September 30, 2016

We have reviewed the accompanying statement of unaudited financial results of Genesis Exports Limited (the Company) for the quarter ended September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4, N.S Road
KOLKATA-700001
Dated: The 12th day of November, 2016



For DANGI JAIN & COMPANY
Chartered Accountants
Firm Regn. No.308108E.



(S.K. DANGI)
Partner
Membership No.012529

GENESIS EXPORTS LTD

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN :L26919WB1981PLC033906

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sl No	Particulars	(Rs. in Lacs)					
		Quarter Ended			Half Year		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
	PART I						
1	a) Income from Operations	613.92	140.22	359.44	754.14	387.52	470.85
	b) Other Operating Income						
	Total Income from Operations(a+b)	613.92	140.22	359.44	754.14	387.52	470.85
2	Expenses						
	a) Employees Benefits Expenses	11.17	11.65	10.93	22.82	20.72	47.04
	b) Depreciation and Amortization Expenses	4.82	4.81	3.55	9.63	7.10	14.20
	c) Legal & Professional Charges	2.09	0.76	0.00	2.85	0.00	5.00
	d) Repair & Maintenance	6.68	3.10	4.77	9.78	7.81	14.00
	e) Electricity Charges	1.25	0.79	1.70	2.04	1.70	4.12
	f) Rates & Taxes	7.75	0.58	0.00	8.33	0.00	1.35
	g) Other Expenses	0.43	0.85	0.06	1.28	1.49	1.78
	Total Expenses	34.19	22.54	21.01	56.73	38.82	87.49
3	Profit from Operations before Finance Costs and Exceptional Item (1-2)	579.73	117.68	338.43	697.41	348.70	383.36
4	Finance Cost	0.00	0.01	1.19	0.01	2.39	3.78
	Profit from ordinary activities after Finance Costs but before Exceptional Items(3-4)	579.73	117.67	337.24	697.40	346.31	379.58
6	Exceptional Items	13.10	11.50	(1.50)	24.60	(2.50)	(28.20)
7	Profit from ordinary activities before Tax(5-6)	592.83	129.17	335.74	722.00	343.81	351.38
8	Tax Expenses						
	Current Tax	22.00	24.00	0.25	46.00	1.75	6.30
	Deferred Tax Charge						(9.23)
	MAT Credit Entitlement						(6.24)
		22.00	24.00	0.25	46.00	1.75	(9.17)
9	Net Profit from ordinary activities after Tax (7-8)	570.83	105.17	335.49	676.00	342.06	360.55
10	Extra Ordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit for the Period (9-10)	570.83	105.17	335.49	676.00	342.06	360.55
12	Paid up Equity Share Capital (Face Value Rs. 10/-)	71.95	71.95	71.95	71.95	71.95	71.95
13	Reserves (Excluding Revaluation Reserve) As per Balance Sheet of previous accounting year						3234.77
14	Earnings Per Share(Before and Extra Ordinary Items (not annualised) (Rs) Weighted EPS(not annualised)						
	a) Basic	79.34	14.62	46.63	93.95	47.54	50.11
	b) Diluted	79.34	14.62	46.63	93.95	47.54	50.11

NOTES

- The above unaudited financial results were taken on record by the Board of Directors in their meeting held on 12.11.2016
- Exceptional item is for Provision for diminution in value of Investment
- Previous year's figures have been regrouped/rearranged wherever considered necessary.
- Statutory Auditors have carried out the "Limited Review" of the above results.

Date : 12.11.2016
Place : KOLKATA

By Order of the Board
SUSHIL JHUNJHUNWALA
DIRECTOR



GENESIS EXPORTS LTD.

Director

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	(Rs. In Lacs)	
	30.09.2016 (Unaudited)	31.03.2016 (Audited)
A EQUITIES AND LIABILITIES		
1) Shareholder's Fund		
a) Share Capital	71.95	71.95
b) Reserve and Surplus	3,956.77	3,234.77
Shareholder's Fund	4,028.72	3,306.72
2) Non-current Liabilities		
a) Other long-term liabilities	44.50	44.50
Non-current Liabilities	44.50	44.50
3) Current Liabilities		
a) Other current liabilities	9.60	12.30
Current Liabilities	9.60	12.30
TOTAL-EQUITY AND LIABILITIES	4,082.82	3,363.52
B ASSETS		
1) Non Current Assets		
a) Fixed Assets		
i) Tangible	381.28	390.92
b) Non current Investments	3,232.35	2,542.17
c) Long-term Loans & Advances	321.69	319.24
d) deffered Tax Assets (Net)	28.52	28.52
Non-current Assets	3,963.84	3,280.85
2) Current Assets		
a) Current Investments	-	50.00
b) Trade Receivables	20.38	7.32
c) Cash & Cash Equivalents	72.55	2.94
d) Short term Loans and Advances	26.05	22.41
Current Assets	118.98	82.67
TOTAL ASSETS	4,082.82	3,363.52
<div> <div> Date : 12.11.2016 Place : Kolkata </div> <div> By Order of the Board SUSHIL JHUNJHUNWALA DIRECTOR </div> </div>		



GENESIS EXPORTS LTD.

Director