

# GENESIS EXPORTS LIMITED

"Chittrakoot" 10th Fl., 230A, A.J.C. Bose Road, Kolkata - 700 020, INDIA  
Tel. : 91- 7604088814/15/16/17, Fax : 91 - 33 -2287 0284  
Email:-nirmal@laopala.in  
CIN: L26919WB1981PLC033906

Date: February 14, 2019

To,  
Head of the Listing Department,  
Calcutta Stock Exchange Limited,  
7, Lyons Range, 4<sup>th</sup> Floor,  
Kolkata - 700 001.

Ref: CSE - Scrip Code - 017135

Sub: Outcome of Board Meeting held on February 14, 2019 - Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. February 14, 2019 commenced at 5.00 P.M. and concluded at 5.45 P.M at the Registered Office of the Company at Chittrakoot, 230A, A.J.C. Bose Road, 10<sup>th</sup> Floor, Kolkata - 700020 have, inter-alia approved and took on record the following business:

1. Standalone Un-Audited Financial Results for the quarter and nine months ended December 31, 2018.
2. Limited Review Report issued by the Statutory Auditors of the Company in respect of Un-Audited Financial Results for quarter ended December 31, 2018.
3. Appointment of Ms. Ishita Jhunhunwala (DIN: 08325065) as an Additional Director designated as Whole-time Director for a period of 5 years from 14<sup>th</sup> February 2019 to 13<sup>th</sup> February 2024 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
4. Cessation of Ms. Nikita Khetan from the post of Company Secretary and Compliance Officer w.e.f. December 31, 2018.
5. Appointment of Mrs. Nidhi Rathi as Company Secretary & Compliance Officer of the Company w.e.f. February 14, 2019.
6. Approved the revised Insider Trading Policy pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

In view of the same, we enclose herewith copy of above mentioned Un-Audited Financial Results and the Limited Review Report thereon in compliance with the regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

# GENESIS EXPORTS LIMITED

"Chitrakoot" 10th Fl., 230A, A.J.C. Bose Road, Kolkata - 700 020, INDIA  
Tel. : 91- 7604088814/15/16/17, Fax : 91 - 33 -2287 0284  
Email:-nirmal@laopala.in  
CIN: L26919WB1981PLC033906

The results will be published in the newspapers in compliance with the SEBI (LODR) Regulations, 2015.

## BRIEF PROFILE OF MS. ISHITA JHUNJHUNWALA:

Date & Term of Appointment	Appointed as an Additional Whole-time Director w.e.f. February 14, 2019 and shall hold the office of Additional Director up to the date of the next Annual General Meeting of the Company.
Brief Profile	Ms. Ishita Jhunjunwala, a Post graduate in the year 2018 having Master Degree in Management from Duke University, U.S.A.
Disclosure of Relationship between Directors	Ms. Ishita Jhunjunwala is related to Mr. Sushil Jhunjunwala, Mr. Ajit Jhunjunwala & Ms. Nidhi Jhunjunwala, Directors of the Company.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

For Genesis Exports Limited



Company Secretary & Compliance Officer

Encl: As above

# GENESIS EXPORTS LTD

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN :L26919WB1981PLC033906

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Sl. No.	Particulars	(Rs. in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>INCOME</b>						
	a) Income from Operations	(25.51)	616.64	61.94	683.52	739.00	672.95
	b) Other Operating Income	17.49	16.87	20.32	51.92	59.23	85.47
	<b>Total Income from Operations (a+b)</b>	<b>(8.02)</b>	<b>633.51</b>	<b>82.26</b>	<b>735.44</b>	<b>798.23</b>	<b>758.42</b>
2	<b>Expenses</b>						
	a) Employees Benefits Expenses	7.95	24.99	12.93	43.88	33.23	47.21
	b) Depreciation and Amortization Expenses	4.36	4.35	4.55	13.01	13.66	18.21
	c) Legal & Professional Charges	4.81	3.75	4.07	12.13	10.22	22.73
	d) Repair & Maintenance Expenses	5.10	3.00	3.00	11.11	9.63	12.65
	e) Provision / Reversal of Provision for Diminution in Value of Investment	0.00	0.00	5.05	0.00	35.25	63.70
	f) Other Expenses	3.72	4.83	3.84	15.13	8.99	15.21
	<b>Total Expenses</b>	<b>25.94</b>	<b>40.92</b>	<b>33.44</b>	<b>95.26</b>	<b>110.98</b>	<b>179.71</b>
3	<b>Profit from Operations before Finance Costs and Exceptional Item (1-2)</b>	<b>(33.96)</b>	<b>592.59</b>	<b>48.82</b>	<b>640.18</b>	<b>687.25</b>	<b>578.71</b>
4	Finance Cost	3.14	0.00	0.00	3.14	0.00	0.01
5	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (3-4)</b>	<b>(37.10)</b>	<b>592.59</b>	<b>48.82</b>	<b>637.04</b>	<b>687.25</b>	<b>578.70</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>(37.10)</b>	<b>592.59</b>	<b>48.82</b>	<b>637.04</b>	<b>687.25</b>	<b>578.70</b>
8	<b>Tax Expenses</b>						
	Current Tax	(8.15)	5.84	(3.29)	15.00	28.83	10.50
	Deferred Tax	0.00	0.01	0.00	0.01	0.00	9.07
	MAT Credit (Entitlement)/Reversal	0.00	0.00	0.00	0.00	0.00	52.05
	Tax Adjustment for Earlier Years	0.00	0.00	0.00	0.00	0.00	(2.86)
		<b>(8.15)</b>	<b>5.85</b>	<b>(3.29)</b>	<b>15.01</b>	<b>28.83</b>	<b>68.76</b>
9	<b>Net Profit from ordinary activities after Tax (7-8)</b>	<b>(28.95)</b>	<b>586.74</b>	<b>52.11</b>	<b>622.03</b>	<b>658.42</b>	<b>509.94</b>
10	Extra Ordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit for the Period (9-10)</b>	<b>(28.95)</b>	<b>586.74</b>	<b>52.11</b>	<b>622.03</b>	<b>658.42</b>	<b>509.94</b>
12	Paid up Equity Share Capital (Face Value Rs. 10/-)	71.95	71.95	71.95	71.95	71.95	71.95
13	Reserves (Excluding Revaluation Reserve)						4474.26
14	As per Balance Sheet of previous accounting year						
	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)						
	a) Basic	(4.02)	81.55	7.24	86.45	91.51	70.87
	b) Diluted	(4.02)	81.55	7.24	86.45	91.51	70.87

### NOTES

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2019
- The statutory Auditors have carried out the "Limited Review" of the above results.
- The previous periods figures have been regrouped/rearranged wherever considered necessary.
- The Company has only one business segment viz. investments and related activities and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.



By Order of the Board  
For Genesis Exports Limited

SUSHIL JHUNJHUNWALA  
DIRECTOR  
DIN - 00082461

Date : 14th February, 2019  
Place : KOLKATA



**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF**  
**GENESIS EXPORT LIMITED**

**TO THE BOARD OF DIRECTORS**  
**GENESIS EXPORT LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Genesis Export Limited** ('the Company') for the quarter and nine month ended 31<sup>st</sup> December 2018 together with the notes thereon, attached herewith (the "statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('Listing Regulations').
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14<sup>th</sup> February 2019



**For S. N. ROY & COMPANY**  
**Chartered Accountants**

Firm Registration No.- 313054E

  
**RANAJIT MAJUMDAR**  
**Partner**

Membership no. 060098